

Status of Financial Claims as on 03 October 2019

(Amounts in INR Crores)		Claimed Total	Verification		
Sr No	Bank/FI		Admitted	Rejected	Pending
1	Allahabad Bank	58.84	58.84		-
2	Andhra Bank	1,431.07	1,181.32		249.75
3	Axis Bank	1,215.83	1,184.07		31.75
4	Bank of India	640.19	622.55		17.64
5	Canara Bank	150.00	150.00		-
6	Edelweiss ARC	458.80	458.80		-
7	IDBI Bank	1,466.02	1,465.15		0.87
8	Indian Bank	25.67	25.67		-
9	Indian Overseas Bank	1,464.86	1,226.66		238.19
10	Life Insurance Corporation of India	990.14	990.14		-
11	Power Finance Corporation	3,186.44	3,118.19		68.25
12	Punjab National Bank	2,316.10	706.22		1,609.88
13	Rural Electrification Corporation	2,927.51	2,860.52		66.99
14	SIDBI	44.64	36.15		8.49
15	Syndicate Bank	26.07	26.07		-
16	UCO	8.32	8.32		-
17	United Bank of India	305.29	305.28		0.01
	Total	16,715.76	14,423.94	-	2,291.82

Security Interest

Unit	Type of facility	Security	Refer	Ranking of Charge
I & II	Debt A	Immovable properties of Unit I, II, III & IV	Note 1	First ranking on pari-passu basis
		Movables and cash flows of Unit I & II	Note 2	First ranking on pari-passu basis
		Pledge of equity shares of Project I & II	Note 3	First ranking on pari-passu basis
		Personal Guarantee	Note 4	
		Corporate Guarantee	Note 5	
	Debt B	Immovable properties of Unit I, II, III & IV	Note 1	Second ranking on pari-passu basis
		Movables and cash flows of Unit I & II	Note 2	Second ranking on pari-passu basis
		Pledge of equity shares of Project I & II	Note 3	Second ranking on pari-passu basis
		Personal Guarantee	Note 4	
		Corporate Guarantee	Note 5	
	WC	Immovable properties of Unit I, II, III & IV	Note 1	First ranking on pari-passu basis
		Movables and cash flows of Unit I & II	Note 2	First ranking on pari-passu basis
II	IDBI RTL	Fixed and Current assets of Unit I & II	Note 11	Subservient charge
		Lanco Group Assets	Note 11	
		Personal Guarantee	Note 11	
III & IV	Term Loan & BGs	Immovable properties of Unit I, II, III & IV	Note 1	First ranking on pari-passu basis
		Movables and cash flows of Unit III & IV	Note 6	First ranking on pari-passu basis
		Pledge of equity shares of Project III & IV	Note 7(a)	First ranking on pari-passu basis
		Personal Guarantee	Note 8	
		Corporate Guarantee	Note 9	
	Sub-Debt	Immovable properties of Unit I, II, III & IV	Note 1	Second ranking on pari-passu basis
		Movables and cash flows of Unit III & IV	Note 6	Second ranking on pari-passu basis
		Pledge of equity shares of Project III & IV	Note 7(a)	Second ranking on pari-passu basis
		Pledge of additional equity shares of Project III & IV	Note 7(b)	First ranking on pari-passu basis
		Personal Guarantee	Note 8	
		Corporate Guarantee	Note 9	
V & VI	IDFC Facility II (Refer Note 10)	Immovable properties of Unit I, II, III & IV	Note 1	Subordinate ranking
		Movables and cash flows of Unit I & II	Note 2	Subordinate ranking

List of Lenders in various facilities

Lender	Unit I			Unit II			Unit III and IV			Others
	Debt A	Debt B	WC	Debt A	Debt B	WC	RTL	Sub-Debt	BGs	
Allahabad Bank	✓	✓	✓							
Andhra Bank	✓	✓		✓	✓		✓	✓	✓	
Axis Bank							✓	✓	✓	

Lender	Unit I			Unit II			Unit III and IV			Others
	Debt A	Debt B	WC	Debt A	Debt B	WC	RTL	Sub-Debt	BGs	
Bank of India	✓	✓		✓	✓		✓	✓	✓	
Canara Bank	✓	✓	✓	✓	✓				✓	
Edelweiss ARC	✓									✓
IDBI Bank						✓	✓		✓	✓
Indian Bank	✓	✓		✓	✓					
Indian Overseas Bank	✓	✓		✓	✓		✓	✓	✓	
Life Insurance Corporation of India							✓			
Power Finance Corporation	✓	✓		✓	✓		✓	✓		
Punjab National Bank							✓	✓	✓	
Rural Electrification Corporation	✓	✓		✓	✓		✓			
SIDBI				✓	✓					
Syndicate Bank	✓	✓		✓	✓					
UCO Bank	✓	✓								
United Bank of India							✓	✓		

Note 1: Description of Immovable properties

Land parcels of 468.99 acres, 36.98 acres, 260.92 acres, 24.39 acres and 302.68 acres total **1,093.91 acres** in Village Pathadi, District Korba, Chhattisgarh

Note 2: Description of Movables and Current Assets (Unit I and II)

- Hypothecation of movables properties and assets, present and future, including movable plant and machinery, machinery spares, tools and accessories, furniture, fixtures and vehicles
- Charge on operating cash flows, book debts and all the receivables and revenues from the project, all current assets, commissions, and any other revenues of whatsoever nature and wherever arising, present and future
- Charge on all intangible assets including but not limited to goodwill and uncalled capital of the borrower, present and future
- Assignment of charge on
 - All the rights, titles, interests, benefits, claims and demands whatsoever in the Project documents
 - All the rights, titles, interests, benefits, claims and demands whatsoever in the clearances relating to the Project
 - All the rights, titles, interests, benefits, claims and demands whatsoever in LCs, guarantees provided by any party
 - All insurance contracts and proceeds
- Charge on LCs, bank accounts (including DSRA) and other reserves and any other bank account relating to the Project

Note 3: Pledge of shares (Unit I and II)

Pledge of equity interest of 77% of the equity relating to the Project. The details of shares pledged are:

- Lanco Infratech Limited – 44,10,36,150 shares with face value of INR 10
- Lanco Thermal Power Limited – 36,68,63,550 shares with face value of INR 10

Note 4: Personal Guarantee

Personal Guarantee of promoters: Mr. L Rajagopal, Mr. L Madhusudan Rao, Mr. G Bhaskara Rao and Mr. L Sridhar

Note 5: Corporate Guarantee

Corporate Guarantee of Lanco Infratech Limited

Note 6: Description of Movables and Current Assets (Unit III and IV)

- Hypothecation of movables properties and assets, present and future, including movable plant and machinery, machinery spares, tools and accessories, furniture, fixtures and vehicles
- Charge on operating cash flows, book debts and all the receivables and revenues from the project, all current assets, commissions, and any other revenues of whatsoever nature and wherever arising, present and future
- Charge on all intangible assets including but not limited to goodwill and uncalled capital of the borrower, present and future
- Assignment of charge on
 - All the rights, titles, interests, benefits, claims and demands whatsoever in the Project documents
 - All the rights, titles, interests, benefits, claims and demands whatsoever in the clearances relating to the Project
 - All the rights, titles, interests, benefits, claims and demands whatsoever in LCs, guarantees provided by any party
 - All insurance contracts and proceeds
- Charge on LCs, bank accounts (including DSRA) and other reserves and any other bank account relating to the Project
- Maintain DSRA of at least 2 quarters of principal and interest payment

Note 7: Pledge of Shares (Unit III and IV)

7(a) – Pledge of equity interest of 60% of the equity relating to the Project. The details of shares pledged are:

- Lanco Thermal Power Limited – 41,45,65,718 shares with face value of INR 10

7(b) – Pledge of equity interest of 26% of the equity relating to the Project. The details of the shares pledged are:

- Portia Properties Private Limited – 5,80,70,000 shares with face value of INR 10
- Lanco Thermal Power Limited – 12,15,75,145 shares with face value of INR 10

Note 8: Personal Guarantee

Personal Guarantee of promoters: Mr. L Madhusudan Rao (For RTL and Sub Debt) and L Ramalakshamma (For RTL)

Note 9: Corporate Guarantee

Corporate Guarantee of Lanco Infratech Limited

Note 10: Security for IDFC Facility

IDFC had sanctioned RTL of INR 1,500 crores and disbursed INR 850 crores to LAPL. Out of the total INR 850 crores disbursed, INR 285 crores (IDFC Facility I) were towards refinancing of Senior debt in Unit I (Debt A) and balance towards Unit V and VI (IDFC Facility II). The loan has later been assigned to Edelweiss ARC

Note 11: Security for IDBI facility

LAPL availed an RTL facility from IDBI for Unit II outside the consortium. The security for this facility is:

- Subservient charge on the fixed and current assets of Unit I and II without NOC
- Extension of charge over all the assets of Lanco group exclusively charged to IDBI Bank viz. extension of mortgage of the entire assets of Himavat Power Limited, extension of pledge of 1,25,79,000 equity shares of Lanco Infratech Limited
- Irrevocable and Unconditional Personal Guarantee of Mr. L Madhusudan Rao